



2026
PARLIAMENT OF TASMANIA

**Auditor-General's report on the financial statements of State entities 2025-26,
Volume 1 – Erratum**

1 September 2026

Presented to both Houses of Parliament pursuant to
Section 29 of the *Audit Act 2008*

Auditor-General's Report on the Financial Statements of State Entities 2025-26, Volume 1 – Erratum

As a result of feedback and further internal quality assurance processes, it was identified that there were minor errors in the report that needed to be corrected. Below is a list of the relevant information that has been corrected from that originally tabled on 12 August 2026.

The number of resolved findings has changed from 161 to 163 findings, therefore, the number of unresolved findings has changed from 266 to 264. The following paragraphs and graphs reflect these changes.

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During 2025-26, entities resolved 163 audit findings. While this reflects ongoing efforts to strengthen governance and control frameworks, it is the second lowest number of findings resolved since 2021. At the same time, we identified 227 new findings and 264 audit matters remained unresolved at 30 June 2026. These results indicate that, despite progress in some areas, many entities are slow to address control weaknesses and a significant number of audit findings have not been addressed.

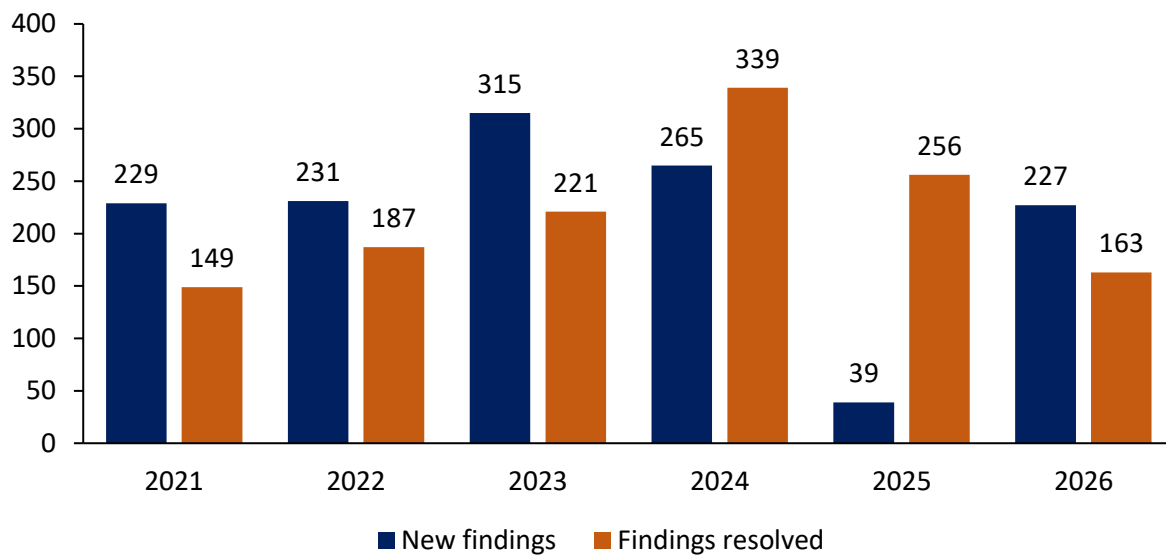
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During 2025-26, Audit Tasmania identified 227 new audit findings and entities resolved 163 findings. At 30 June 2026, 264 audit findings remained unresolved. While the number of unresolved matters has reduced from peak levels observed in recent years, these results indicate that entities are not resolving findings as quickly as new issues are being identified.

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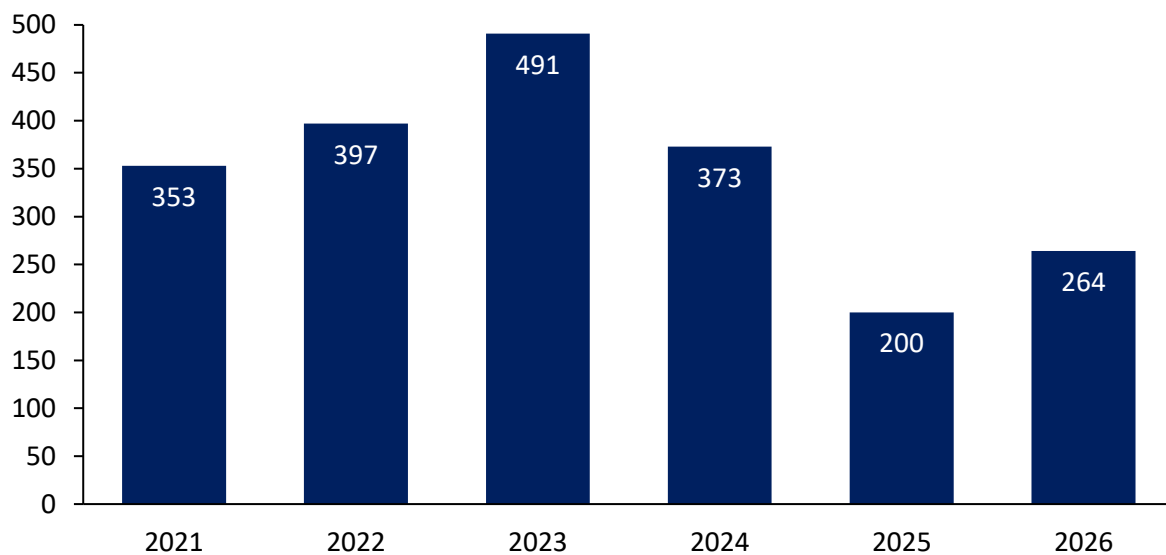
A total of 227 new audit findings were identified in 2025-26. Historically, we have identified 220 to 315 new findings each financial year as depicted in Figure 1, only 39 findings in 2025 due to the change in timing of reporting our findings. In 2025-26, there were only 163 findings resolved, the second lowest since 2021 where there were just 149 findings marked as resolved.

Figure 1: New and resolved findings between 2021 and 2026



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Figure 2: Number of unresolved findings at the end of each financial year

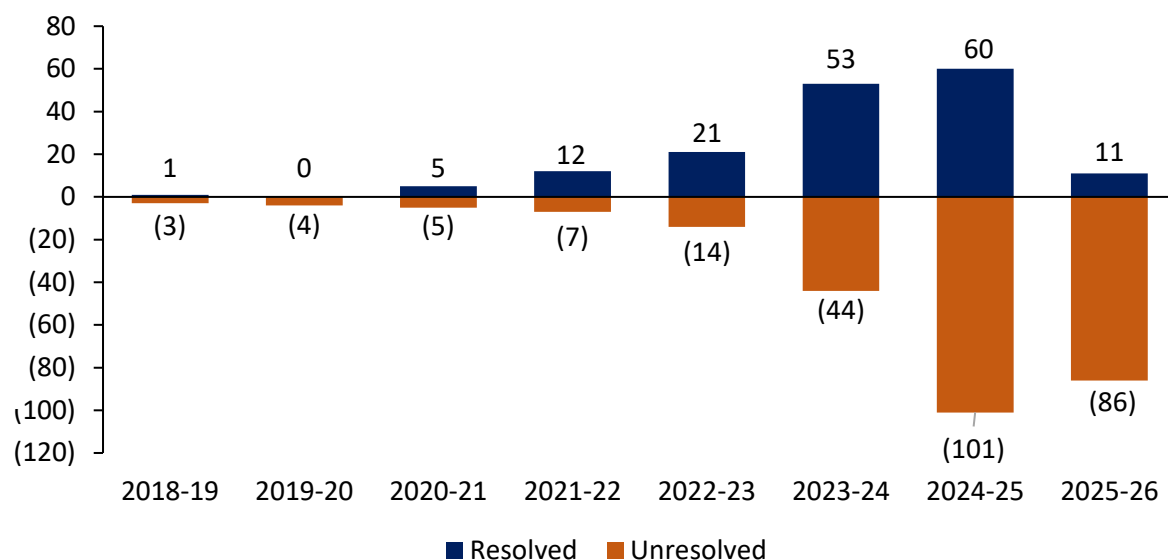


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Timeliness in resolving audit matters

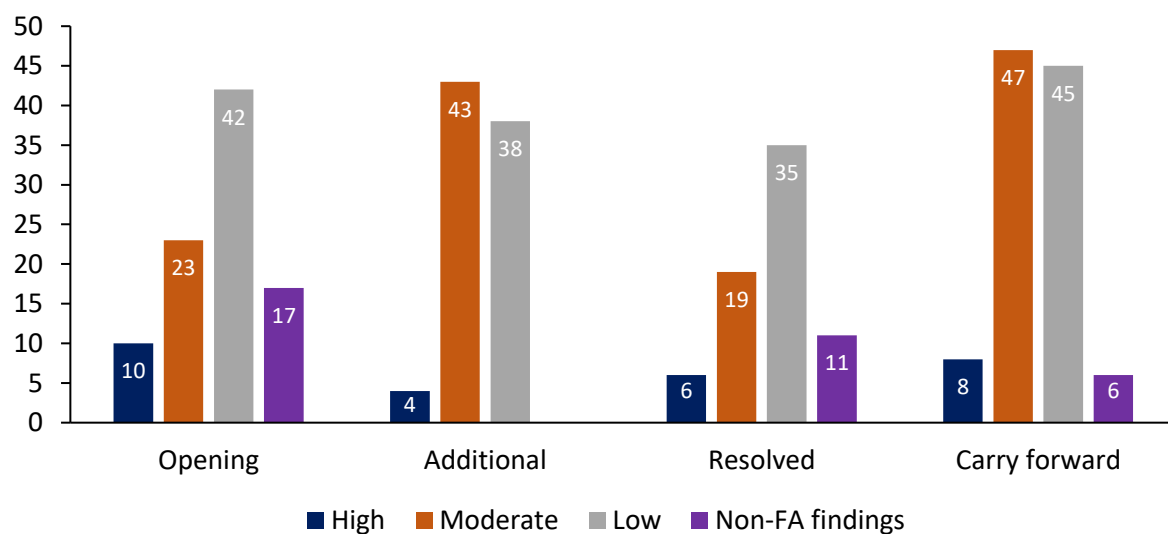
During 2025-26, there were 163 audit matters resolved and 264 audit matters unresolved. Figure 4 highlights for both resolved and unresolved audit matters, the financial year that they were first identified. This Figure helps to highlight that there were audit matters dating back to 2018-19 which were only addressed in 2025-26. All 3 unresolved matters from 2018-19 relate to the Department of Justice. The Department of Justice also has 2 unresolved matters from 2019-20.

Figure 4: Number of resolved and unresolved audit matters by period first identified by Audit Tasmania



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Summary of recommendations



Recommendation updates

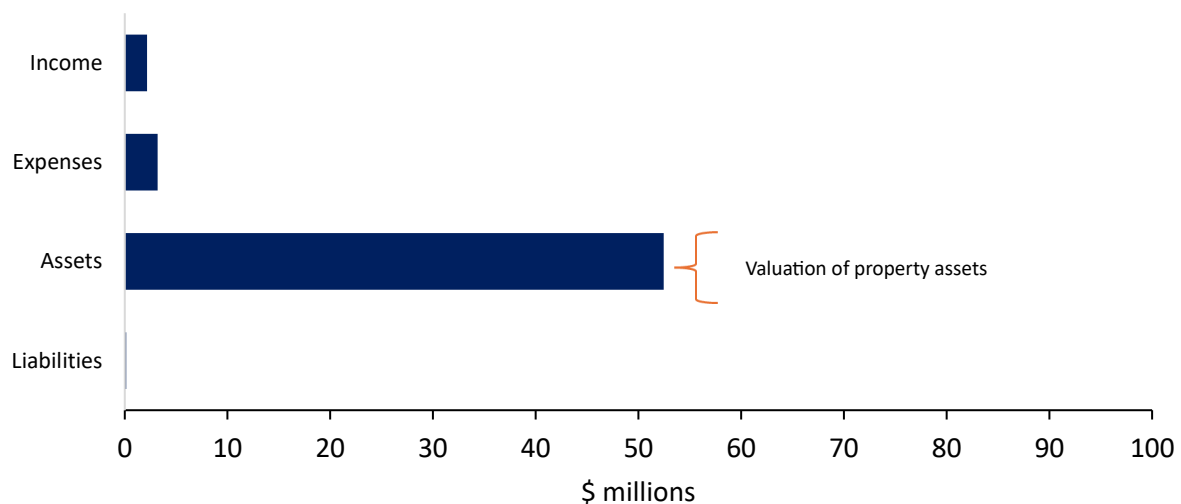
During the year, 85 new findings were raised, with 4 being high risk and 43 moderate risk findings. Of the 71 findings resolved, 6 were high risk findings. 106 unresolved findings have been carried forward.

Page 53 – Stadiums Tasmania was originally excluded from the Report. Below is the information that should have been included in the report for Stadiums Tasmania

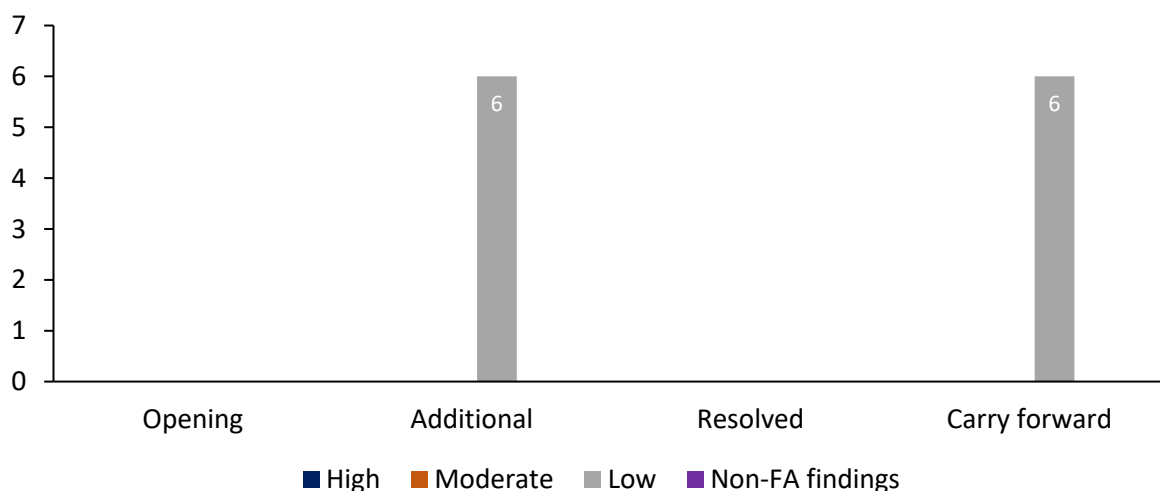
Stadiums Tasmania

Stadiums Tasmania will lead the strategic oversight, operation, maintenance and development of Tasmania’s major public stadiums. It aims to maximise economic and community benefits and promote Tasmania as a destination for world class events. Stadiums Tasmania will centralise the ownership, management, and future capital development of Tasmania’s major public stadiums under a single entity.

Key areas of financial statement risk



Summary of recommendations



Recommendation updates

During the period 6 findings were raised, with all 6 findings to be carried forward

Page 68 – Following further quality assurance processes, the numbers/cells highlight in green below have changed.

Appendix 1 – Audit findings

Entities listed below are those which have been consolidated in the Report as per Figures

	Carried forward							
	Opening	Additional	Resolved	H	M	L	Non - FA findings	Total
General Government Sector - Other								
Abt Railway Ministerial Corporation	2	1	3	0	0	0	0	0
Asbestos Compensation Fund	0	0	0	0	0	0	0	0
Environment Protection Authority	4	2	3	0	0	0	3	3
House of Assembly	0	1	0	0	0	1	0	1
Inland Fisheries Service	2	1	1	0	0	2	0	2
Integrity Commission	0	1	0	0	0	1	0	1
Legislative Council	0	1	0	0	0	1	0	1
Legislature-General	1	4	1	0	2	2	0	4
Marine and Safety Authority	0	2	1	0	1	0	0	1
Office of the Director of Public Prosecutions	1	2	3	0	0	0	0	0
Office of the Governor	3	0	0	0	3	0	0	3
Office of the Ombudsman and Health Complaints Commissioner	0	1	0	0	0	1	0	1

	Carried forward							
	Opening	Additional	Resolved	H	M	L	Non - FA findings	Total
Retirement Benefits Fund (Superannuation Commission)	0	1	1	0	0	0	0	0
Royal Tasmanian Botanical Gardens	0	0	0	0	0	0	0	0
State Fire Commission	0	0	0	0	0	0	0	0
Tasmania Development and Resources	0	0	0	0	0	0	0	0
Tasmanian Affordable Housing Limited	0	1	0	0	1	0	0	1
Tasmanian Assessment, Standards and Certification	0	0	0	0	0	0	0	0
Tasmanian Economic Regulator	0	0	0	0	0	0	0	0
Tasmanian Museum and Art Gallery	0	1	1	0	0	0	0	0
Tasmanian Waste and Resource Recovery Board	0	0	0	0	0	0	0	0
TasTAFE	1	6	1	1	2	2	1	6
Teachers Registration Board	0	1	1	0	0	0	0	0
Tourism Tasmania	0	0	0	0	0	0	0	0
WorkCover Board Tasmania	0	1	0	0	0	1	0	1
Sub-total	14	27	16	1	9	11	4	25
Public Financial Corporations and Public Non-Financial Corporations								
Bass Island Line Pty Ltd	0	0	0	0	0	0	0	0
FortyTwo24 Pty Ltd	2	0	2	0	0	0	0	0
Momentum Energy Pty Ltd	0	0	0	0	0	0	0	0
Motor Accidents Insurance Board	0	0	0	0	0	0	0	0
Private Forests Tasmania	0	0	0	0	0	0	0	0
Tasmanian Public Finance Corporation	0	0	0	0	0	0	0	0

	Carried forward							
	Opening	Additional	Resolved	H	M	L	Non - FA findings	Total
Sub-total	2	0	2	0	0	0	0	0
Councils								
Break O'Day Council	3	0	2	0	1	0	0	1
Brighton Council	4	1	5	0	0	0	0	0
Burnie City Council	8	1	5	0	0	3	1	4
Central Coast Council	3	0	3	0	0	0	0	0
Central Highlands Council	4	2	6	0	0	0	0	0
Circular Head Council	9	8	10	0	5	2	0	7
Clarence City Council	5	6	1	1	6	3	0	10
Derwent Valley Council	3	4	2	0	3	2	0	5
Devonport City Council	0	1	0	0	0	1	0	1
Dorset Council	0	1	0	0	0	1	0	1
Flinders Council	0	1	0	0	0	1	0	1
George Town Council	0	0	0	0	0	0	0	0
Glamorgan-Spring Bay Council	3	8	2	0	1	8	0	9
Glenorchy City Council	2	1	2	0	0	1	0	1
Hobart City Council	6	6	3	1	7	0	1	9
Huon Valley Council	1	0	1	0	0	0	0	0
Kentish Council	4	2	1	1	2	2	0	5
King Island Council	0	12	1	0	7	4	0	11
Kingborough Council	2	3	3	1	0	1	0	2

				Carried forward				
	Opening	Additional	Resolved	H	M	L	Non - FA findings	Total
Latrobe Council	4	2	1	1	2	2	0	5
Launceston City Council	8	1	2	0	0	5	2	7
Meander Valley Council	2	1	2	0	0	1	0	1
Northern Midlands Council	0	6	2	0	4	0	0	4
Sorell Council	3	0	2	0	1	0	0	1
Southern Midlands Council	1	1	1	0	1	0	0	1
Tasman Council	2	7	3	3	2	1	0	6
Waratah-Wynyard Council	11	7	8	0	4	5	1	10
West Coast Council	3	2	2	0	1	1	1	3
West Tamar Council	1	1	1	0	0	1	0	1
Sub-total	92	85	71	8	47	45	6	106
Local Government – Other								
C-Cell Unit Trust	0	0	0	0	0	0	0	0
Cradle Coast Authority	0	0	0	0	0	0	0	0
Dulverton Regional Waste Management Authority	0	1	1	0	0	0	0	0
Launceston Flood Authority	0	0	0	0	0	0	0	0
Local Government Association of Tasmania	0	0	0	0	0	0	0	0
Southern Waste Solutions	0	1	1	0	0	0	0	0
Tasmanian Water and Sewerage Corporation Pty Ltd	0	2	1	0	0	1	0	1
TasWaste South	0	1	1	0	0	0	0	0
Sub-total	0	5	4	0	0	1	0	1

	Carried forward							
	Opening	Additional	Resolved	H	M	L	Non - FA findings	Total
Other entities								
Aboriginal land council of Tasmania	4	1	5	0	0	0	0	0
AMC Search Ltd	0	1	0	0	1	0	0	1
Board of Architects	0	2	0	1	0	1	0	2
Brand Tasmania	2	0	1	1	0	0	0	1
Forest Practices Authority	0	0	0	0	0	0	0	0
Keystone Tasmania	0	1	0	0	0	1	0	1
Legal Profession Board	1	0	0	0	0	1	0	1
National Trust of Australia (Tasmania)	0	1	0	0	1	0	0	1
Property Agents Board	6	2	6	0	0	2	0	2
Property Agents Trust	2	1	2	0	0	1	0	1
Tasmania Legal Aid	0	0	0	0	0	0	0	0
Tasmanian Beef Industry (Research and Development) Trust	0	0	0	0	0	0	0	0
Tasmanian Community Fund	0	0	0	0	0	0	0	0
Tasmanian Dairy Industry Authority	0	0	0	0	0	0	0	0
Tasmanian Heritage Council	0	0	0	0	0	0	0	0
Tasmanian Pharmacy Authority	0	0	0	0	0	0	0	0
Tasmanian State Health Funding Pool	0	0	0	0	0	0	0	0
Tasmanian Timber Promotion Board	0	0	0	0	0	0	0	0
The Nominal Insurer	0	1	0	0	0	1	0	1
The Solicitors' Trust	1	1	1	0	0	1	0	1

	Carried forward							
	Opening	Additional	Resolved	H	M	L	Non - FA findings	Total
Theatre Royal Management Board	6	1	2	2	3	0	0	5
University of Tasmania	1	4	1	0	4	0	0	4
UTAS Holdings Pty Ltd	1	0	1	0	0	0	0	0
UTAS Properties Pty Ltd	0	0	0	0	0	0	0	0
Veterinary Board of Tasmania	3	0	3	0	0	0	0	0
Wellington Park Management Trust	1	0	1	0	0	0	0	0
Sub-total	28	16	23	4	9	8	0	21
Grand Total	136	133	116	13	65	65	10	153